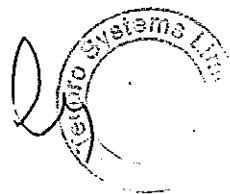


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

(Rs. in Lacs)

	PARTICULARS	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	NINE MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Income from operations	62,517.26	45,217.29	46,108.50	142,580.90	100,753.01	196,843.46
	b) Other operating income	148.12	97.34	90.79	374.70	477.00	500.25
	Total	62,665.38	45,314.63	46,199.29	142,955.60	101,230.01	197,343.71
2	Expenditure						
	a) (Increase) / decrease in stock in trade and work in progress	(1,798.86)	(3,453.72)	702.51	(9,199.62)	(4,254.82)	(3,929.97)
	b) Consumption of raw materials						
	- manufactured products	4,758.83	3,265.33	4,867.67	11,914.17	13,228.74	18,308.08
	- supplied to fabricators / sites for fabrication	5.60	31.22	184.88	139.27	1,657.23	6,462.89
	c) Purchase of traded goods	9,517.61	4,092.14	6,090.51	17,183.59	17,901.18	28,827.82
	d) Contract cost	36,137.31	27,585.14	22,101.48	82,904.51	44,067.53	87,349.07
	e) Other direct costs	1,856.23	1,849.92	1,945.52	6,248.80	4,611.62	7,845.14
	f) Employees cost	2,828.60	2,741.88	2,223.17	8,396.40	6,233.49	9,130.77
	g) Depreciation and amortization	374.28	300.99	280.17	943.33	775.21	1,027.86
	h) Other expenditure	3,270.23	4,005.06	2,927.86	9,946.81	7,636.99	13,281.71
	Total	56,949.83	40,417.96	41,323.77	128,477.26	91,857.17	168,303.37
3	Profit from Operations before Other Income, Interest expense, Exceptional item and Tax (1-2)	5,715.55	4,896.67	4,875.52	14,478.34	9,372.84	29,040.34
4	Other income	194.93	375.48	285.62	807.97	727.86	1,219.01
5	Profit before Interest expense, Exceptional item and Tax (3+4)	5,910.48	5,272.15	5,161.14	15,286.31	10,100.70	30,259.35
6	Interest expense, net (refer note 4)	3,678.92	4,003.82	2,112.56	10,987.51	6,042.90	9,257.34
7	Profit after Interest expense but before Exceptional item and Tax (5-6)	2,231.56	1,268.33	3,048.58	4,298.80	4,057.80	21,002.01
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) before Tax (7-8)	2,231.56	1,268.33	3,048.58	4,298.80	4,057.80	21,002.01
10	Tax expense	763.39	410.10	1,058.68	1,434.70	1,409.10	7,379.62



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

							(Rs. in Lacs)
	PARTICULARS	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	NINE MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
11	Net Profit / (loss) for the period (9-10)	1,468.17	858.23	1,989.90	2,864.10	2,648.70	13,622.39
12	Paid - up equity share capital (face value of Rs. 10 each)	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38
13	Reserve excluding Revaluation Reserves						62,076.70
14	Earnings Per Share (EPS) (refer note 5)						
	Basic EPS	2.91	1.70	3.98	5.67	5.74	28.85
	Diluted EPS	2.91	1.70	3.98	5.67	5.74	28.85
	(Not annualised)						
15	Public shareholding						
	- Number of shares	23,910,551	23,923,016	23,926,251	23,910,551	23,926,251	23,926,251
	- Percentage of shareholding	47.37%	47.40%	47.40%	47.37%	47.40%	47.40%
16	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	2,103,033	2,103,033	2,103,033	2,103,033	2,103,033	2,103,033
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.92%	7.92%	7.92%	7.92%	7.92%	7.92%
	- Percentage of shares (as a % of the total share capital of the company)	4.17%	4.17%	4.17%	4.17%	4.17%	4.17%
	b) Non-encumbered						
	- Number of shares	24,460,207	24,447,742	24,444,507	24,460,207	24,444,507	24,444,507
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.08%	92.08%	92.08%	92.08%	92.08%	92.08%
	- Percentage of shares (as a % of the total share capital of the company)	48.46%	48.43%	48.43%	48.46%	48.43%	48.43%

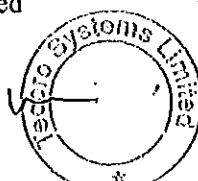


NOTES:

1. The unaudited financial results for the quarter and nine months ended 31 December 2011 were reviewed by the Audit Committee at their meeting held on 14 February 2012 and approved and taken on record by the Board of Directors at their meeting held on 14 February 2012. The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter and nine months period ended 31 December 2011 and an unmodified report has been issued.
2. Microbase Infosolution Private Limited (Microbase), a wholly owned subsidiary of the Company has been amalgamated with the Company w.e.f. the appointed date i.e. 1 April 2011 in term of Scheme of Amalgamation sanctioned by the Hon'ble High Court of Delhi vide its Order dated 17 October 2011. The Scheme has become effective from 24 December 2011. Since net impact of all transactions of Microbase in respect of income and expenses for the period 1 April 2011 to 24 December 2011 is not significant, therefore, these transactions have been recorded in the current quarter. Accordingly, the financial results for the quarter and nine months period ended 31 December 2011 are of the merged entity.
3. Pursuant to notification GSR 914(E) dated 29 December 2011 issued by the Ministry of Corporate Affairs, the Company has adjusted the foreign exchange fluctuation loss of Rs. 498.54 lacs, arisen during the period 1 April 2011 till 31 December 2011, on long term foreign currency monetary items relating to acquisition of depreciable assets, to the carrying amount of respective Fixed Assets / Capital Work in Progress. This includes foreign exchange fluctuation loss of Rs. 241.96 lacs charged to the profit and loss account during the period ended 30 September 2011 which has been reversed and netted off from other expenditure during the quarter.
4. During the current quarter, the Company has recognised recovery of interest expense of Rs. 1,158 lacs pertaining to prior period. Out of total recovery of interest expense, Rs. 601 lacs pertains to quarter ended 30 September 2011 and balance Rs. 557 lacs pertains to quarter ended 30 June 2011. Recovery of interest expense of Rs. 1,158 lacs has been netted off from interest expense during the quarter.
5. The Company came out with an Initial Public Offer ("IPO") of its equity shares and allotted 62,50,000 equity shares on 8 October 2010. The impact of same has been considered while computing Earnings Per Share (EPS) of respective periods.
6. No Investor complaint was pending at the beginning of the quarter ended 31 December 2011. During the quarter, 4 complaints were received all of which have been resolved and hence, no complaint was pending as on 31 December 2011.
7. Previous period figures have been re-grouped / recast, wherever necessary, to make them comparable.

For and on behalf of
Tecpro Systems Limited


Amul Gabrani
Vice Chairman & Managing Director



Place : Gurgaon
Date : 14 February 2012

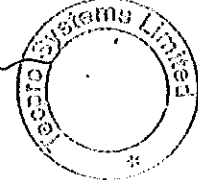
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

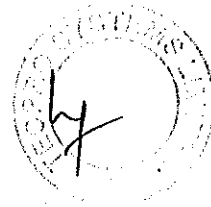
S. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Nine Months Ended	
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)
1	Segment Revenue					
	a) Material handling system (including BOP)	62,665.38	45,314.63	46,199.29	142,955.60	101,230.01
	b) Setting up of complete power plant on Engineering, procurement and Construction (EPC) basis power plant/ equipments	-	-	-	-	-
	Total	62,665.38	45,314.63	46,199.29	142,955.60	101,230.01
	Less : Inter Segment Revenue	-	-	-	-	-
	Net sales / Income from Operations	62,665.38	45,314.63	46,199.29	142,955.60	101,230.01
2	Segment Results					
	Profit / (Loss) before tax and interest from each segment					
	a) Material handling system (including BOP)	5,715.55	4,896.67	4,875.52	14,478.34	9,372.84
	b) Setting up of complete power plant on Engineering, procurement and Construction (EPC) basis power plant/ equipments	-	-	-	-	-
	Total	5,715.55	4,896.67	4,875.52	14,478.34	9,372.84
	Less / (Add) : i) Interest	3,678.92	4,003.82	2,112.56	10,987.51	6,042.90
	ii) Other un-allocable expenditure net off	-	-	-	-	-
	iii) Unallocable income	(194.93)	(375.48)	(285.62)	(807.97)	(727.86)
	Total Profit / (loss) before tax	2,231.56	1,268.33	3,048.58	4,298.80	4,057.80
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Material handling system (including BOP)	167,835.89	151,535.65	100,402.53	167,835.89	100,402.53
	b) Setting up of complete power plant on Engineering, procurement and Construction (EPC) basis power plant/ equipments	946.94	946.94	968.36	946.94	968.36
	c) Unallocated	(100,363.59)	(83,256.79)	(42,717.55)	(100,363.59)	(42,717.55)
	Total	68,419.24	69,225.80	58,653.34	68,419.24	58,653.34

Notes:

- 1) The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- 2) Segment revenue includes net sales (sale of manufactured goods and traded goods), service income and contract revenue directly identifiable to the segment. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income and other income that are not identifiable to the segments. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- 3) The financial results for the quarter and nine months ended 31 December 2011 were reviewed by the Audit Committee at their meeting held on 14 February 2012 and approved and taken on record by the Board of Directors at their meeting held on 14 February 2012 and have undergone a 'Limited Review' by Statutory Auditors of the Company.
- 4) Previous period figures have been re-grouped / recast, wherever necessary, to make them comparable.

For and on behalf of
Tecpro Systems Limited



Amul Gabrani
Vice Chairman & Managing Director



Place : Gurgaon
Date : 14 February 2012