



News Announcement

Tecpro Systems Limited enters into Collaboration with Nanjing Triumph Kaineng Environment and Energy Company Ltd, China for Waste Heat Recovery (WHR) Power Projects

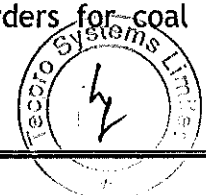
Gurgaon, February 05, 2011: Tecpro Systems Limited (Tecpro), a key player in the power sector, providing turnkey solutions in material handling, coal and ash handling, Balance of Plant (BoP), which undertakes Engineering, Procurement & Construction (EPC) contracts in the power sector, has announced that it has entered into an exclusive collaboration agreement with Nanjing Triumph Kaineng Environment and Energy Company Ltd, China (NTK) for Waste Heat Power (WHR) Projects for the Indian Market.

NTK are the leaders of WHR power plants in China, having executed more than 120 WHR Projects. WHR is a new concept being developed by the Indian Cement Industry where the exhaust gases produced during production of cement are used as fuel to produce power. Hence, this model of alternative energy for cement plants can generate anywhere between 2-25MW of power. Considering the shortage of coal, most cement producers are looking at the WHR model as a reliable low cost solution. Tecpro will now provide turnkey EPC solutions in WHR power projects to the Indian Cement Industry along with NTK as their technical associates.

About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro has been instrumental in executing more than 1,000 material handling orders. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro received the highest number of orders for coal



handling plants during the Eleventh Five-Year Plan (2007-2012). The company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contracts and other businesses such as supply of air pollution control equipment.

For further information, please contact:

Mayur Maniyar/Varun Divadkar
Citigate Dewe Rogerson
Tel: +9122 66451220/2
Email: mayur@cdr-india.com
varun@cdr-india.com

Pankaj Tandon
Tecpro Systems Ltd.
Tel: +91 124 434 3257
Email: pankajtandon@tecprosystems.com

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