



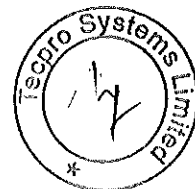
News Announcement

Tecpro Systems Limited Receives Order Worth Rs. 710 million from Engineering Projects (India) Limited for Bhilai Steel Plant

Gurgaon, October 20, 2010: Tecpro Systems Limited (Tecpro), an established player in the material handling sector, providing turnkey solutions in material handling, coal and ash handling, Balance of Plant (BOP) and which undertakes Engineering, Procurement & Construction (EPC) contracts in the power sector, has announced that it has been awarded an engineering project order worth Rs. 710 million by Engineering Projects (India) Limited.

Tecpro with high operational expertise in 3 core functional areas of any project i.e. *Design & engineering, Manufacturing and Execution*, will undertake Design, Engineering, Supply, Installation, Testing and Commissioning of "Conveyor Package and Associated Works" for the project of "Augmentation of raw material receipt and handling facilities with new OHP Part-B Bhilai Steel Plant, Steel Authority of India Limited".

Commenting on the development, Ajay Kumar Bishnoi, Chairman & Managing Director, Tecpro Systems said, *"We are delighted to announce this order from Engineering Projects (India) Limited – A Mini Ratna Company. Our in house expertise in providing end to end solutions right from designing to execution and commissioning gives Tecpro an edge over our peers. Going forward the increasing focus of the government to rapidly develop infrastructure to prepare India for the next wave of growth augurs well for a company like Tecpro which occupies a niche space in this sector due to its project management skills."*



About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro has been instrumental in executing 1,042 material handling orders up to March 31, 2010 and currently has 269 material handling orders under execution. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BOP/EPC contracts and other businesses such as supply of air pollution control equipment.

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