



News Announcement

Tecpro Systems Limited Receives Orders Worth Rs. 1978 crore

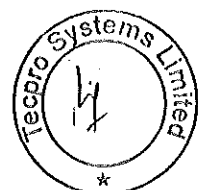
- BoP order worth Rs. 1,255.0 crore from APGENCO for Rayalaseema Thermal Power Project
- BoP order worth Rs. 723.0 crore from APGENCO for Kakatiya Thermal power Project

Gurgaon, November 01, 2010: Tecpro Systems Limited (Tecpro), a key player in the material handling sector, providing turnkey solutions in material handling, coal and ash handling, Balance of Plant (BoP) and which undertakes Engineering, Procurement & Construction (EPC) contracts in the power sector, has announced that it has received letter of intent for two BoP orders worth Rs. 1,978 crore from Andhra Pradesh Power Generation Corporation Limited (APGENCO).

Tecpro with high operational expertise in 3 core functional areas of any project i.e. ***Design & engineering, Manufacturing and Execution***, will undertake:

1. For APGENCO Rayalaseema Thermal Power Project Stage IV (1x600 MW), the design, engineering, manufacturing, procurement, testing at manufacturer's works, supply, delivery, transportation to the site, transit and site storage insurance, storage, construction, erection, testing at site, commissioning and handing over of Balance of Plant including civil works.
2. For APGENCO Kakatiya Thermal Power Project – Stage II (1x600 MW), the design, engineering, manufacturing, procurement, testing at manufacturer's works, supply, delivery, transportation to site, transit and site storage insurance, storage, construction, erection, testing at site, commissioning and handing over of Balance of Plant including civil works.

Commenting on the development, A.K. Bishnoi, Chairman & Managing Director, Tecpro Systems said, *"We are very delighted to announce these orders bagged by our Company. The strategy going forward is to leverage our expertise in handling large projects to become a key player in the BoP space. We are actively pursuing opportunities in the BoP space and expect to increase our order book given the Government's strong focus on the Power and Infrastructure sector. Our ability to provide customized solutions as per clients' requirements from conceptualization to commissioning with the help of a strong project management team gives us an edge over our peers."*



Commenting on the development, Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, *"We are extremely pleased with the way things are shaping up. Tecpro Systems is at an inflection point and these orders further augment our already healthy order book position, and will continue to add to our revenues and profits. These projects are expected to be completed over the next 30 months. We will continue to aggressively explore opportunities in the BoP space to enhance our performance and encourage development along a sustained growth path."*

About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro has been instrumental in executing more than 1,000 material handling orders. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contacts and other businesses such as supply of air pollution control equipment.

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