



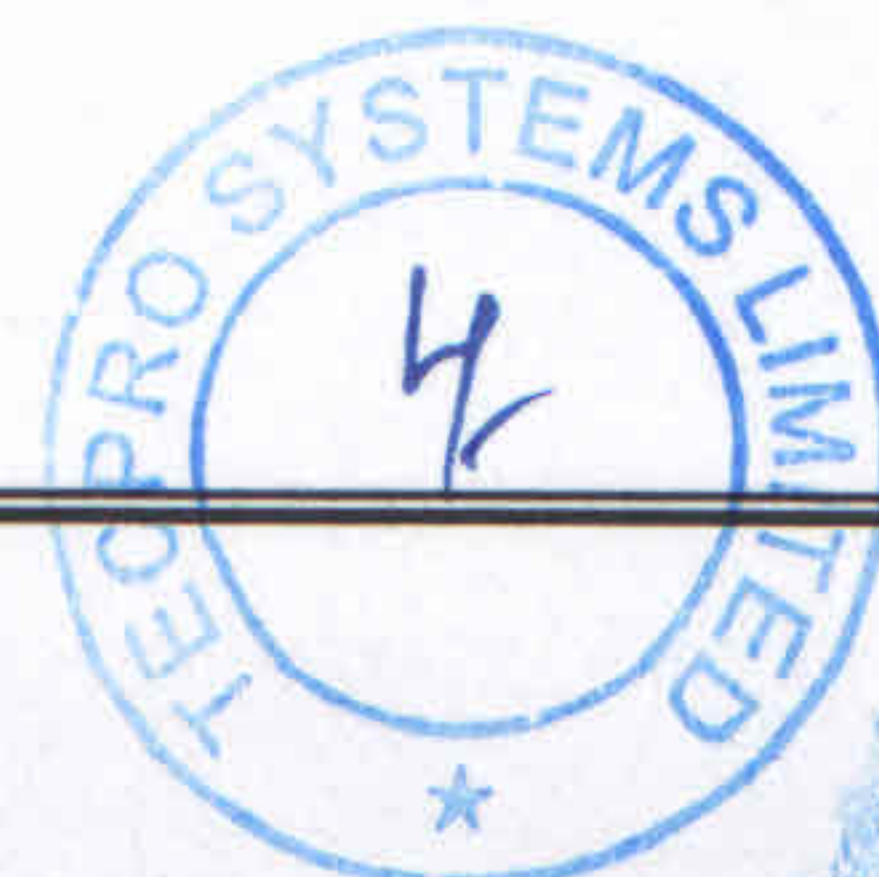
News Announcement

Tecpro Systems Limited receives an international order worth US \$17.4 million

Gurgaon, December 31, 2012: Tecpro Systems Limited (Tecpro Systems), a leading Engineering, Procurement and Construction ("EPC") Company providing comprehensive range of services in Coal handling and Ash handling, Balance of Plant (BoP) packages for Power Sector and Material Handling to Steel, Cement, Ports, Mining and other industries in Infrastructure sector, has announced that it has received an international order worth US \$17.4 million from SK Engineering & Construction, South Korea ("SKEC") for Paco Power Plant (2x160MW) in Panama.

Tecpro Systems with high operational expertise in 3 core functional areas of any project i.e. ***Design engineering, Manufacturing and Execution***, will undertake the design engineering, fabrication, manufacturing, inspection, packing and supervision of erection & commissioning of the Coal Handling & Fly Ash Handling Systems for SKEC for Paco Power Plant (2x160MW) in Panama.

Commenting on the development, Mr. Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, "We are pleased to announce that the Company has received another international order. We have seen a good traction in order inflows even from the export market this year. SKEC is amongst the top EPC companies in Korea and is involved in a number of EPC jobs in the power sector across the world. With this order from SKEC, we will now be working with 2 leading Korean EPC companies namely - Hyundai Rotem and SKEC. This project with SKEC for Paco Power Plant (2x160MW) in Panama (Central America) is a key breakthrough for us as it will catapult us into the global arena of engineering companies. This recent win will increase Tecpro's global presence across diversified geographies like Vietnam, Indonesia in South East Asia and Central America.



This international order of coal handling and fly ash handling would further strengthen our global portfolio and we will continue to aggressively market our services and win further orders in this space going forward

About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro Systems has been instrumental in executing more than 1,000 material handling orders. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro Systems integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro Systems has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro Systems received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The Company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contracts and other businesses such as supply of air pollution control equipment.

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