

News Announcement

Tecpro Systems Limited receives order worth Rs. 267.3 crore from Kanti Bijlee Utpadan Nigam Limited (an NTPC subsidiary)

Gurgaon, December 28, 2012: Tecpro Systems Limited (Tecpro Systems), a leading Engineering, Procurement and Construction ("EPC") Company providing comprehensive range of services in Coal handling and Ash handling, Balance of Plant (BoP) packages for Power Sector and Material Handling to Steel, Cement, Ports, Mining and other industries in Infrastructure sector, has announced that it has received an order worth Rs. 267.3 crore from Kanti Bijlee Utpadan Nigam Limited, a subsidiary of NTPC Limited, for the supply of Coal Handling Plant Package for Muzaffarpur Thermal Power Project, Stage-II (2X195 MW).

Tecpro Systems with high operational expertise in 3 core functional areas of any project i.e. *Design & engineering, Manufacturing and Execution*, will undertake Design, Engineering, Manufacturing, Shop Fabrication, Assembly, Inspection, Packing, Supply, Inland transportation, Erection, Supervision, Civil and Structural works, Commissioning and Testing of the complete Coal Handling Plant Package for Muzaffarpur Thermal Power Project, Stage-II (2X195 MW).

Commenting on the development, Mr. Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, "This coal handling order is the second order we have won from Kanti Bijlee Utpadan Nigam Limited for the Muzaffarpur Thermal Power Project. These repeat orders are a testimony to our strong customer loyalty and proven execution capabilities in the Coal and Ash handling space where we continue to maintain our leadership position.

Post this order, we remain L1 in orders worth Rs. 350 – 400 crore and expect these orders to come in shortly. We are optimistic of strengthening our order book position further given the strong order pipeline with large number of live enquiries present across all our service offerings and are confident of sustaining our growth momentum going forward."

About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro Systems has been instrumental in executing more than 1,000 material handling orders. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro Systems integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro Systems has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro Systems received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The Company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contracts and other businesses such as supply of air pollution control equipment.

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