

News Announcement

Tecpro Systems Limited receives Balance of Plant Package worth Rs. 198 crore from Rajasthan Rajya Vidyut Utpadan Nigam Limited taking order inflows till date to Rs. 1610 crore in FY2013

Gurgaon, October 18, 2012: Tecpro Systems Limited (Tecpro Systems), a leading Engineering Procurement and Construction ("EPC") Company providing comprehensive range of services in Coal handling and Ash handling, Balance of Plant (BoP) packages for Power Sector and Material Handling to Steel, Cement, Ports, Mining and other industries in Infrastructure sector, has announced that it has received a Balance of Plant (BoP) package worth Rs. 197.98 crore from Rajasthan Rajya Vidyut Utpadan Nigam Limited.

Tecpro Systems with high operational expertise in 3 core functional areas of any project i.e.

Design & engineering, Manufacturing and Execution, will undertake the supply of all equipment and materials for the Balance of Plant package on EPC turnkey basis of the 160 MW Gas Based Combined Cycle Power Project Stage – IV (RCCPP) in Jaisalmer, Rajasthan.

Commenting on the development, Mr. Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, "We are happy to announce the receipt of our second BoP order this year after witnessing a delay in finalization of orders in FY2012. We are optimistic of a revival in this segment in the coming quarters with the slew of measures recently announced by the Government and will aggressively explore opportunities in this space.

We have seen a marked improvement in inflows this year having already booked orders worth Rs. 1,409 crore in the first half this year, across our multiple service segments and sectors we cater to, compared to orders worth Rs. 837 crore booked during the same period last year. The total order inflows till date stand at Rs. 1,610 crore. We continue to see a healthy share of



enquiries across all our business segments and are confident of converting these into orders shortly, enhancing our order book position further whilst sustaining our growth momentum and profitability."

About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro Systems has been instrumental in executing more than 1,000 material handling orders. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro Systems integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro Systems has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro Systems received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The Company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contracts and other businesses such as supply of air pollution control equipment.

For further information, please contact: Varun Divadkar

Citigate Dewe Rogerson Tel: +9122 66451222

Email: varun@cdr-india.com

Pankaj Tandon

Tecpro Systems Ltd. Tel: +91 124 488 0406

Email: pankajtandon@tecprosystems.com

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