

News Announcement

Tecpro Systems (Singapore) Pte. Ltd (wholly owned subsidiary of Tecpro Systems Limited) receives order worth US \$32.7 million from Hyundai Rotem Company, Korea

Gurgaon, June 08, 2012: Tecpro Systems Limited (Tecpro Systems), a leading Engineering Procurement and Construction ("EPC") Company providing comprehensive range of services in Coal handling and Ash handling, Balance of Plant (BoP) packages for Power Sector and Material Handling to Steel, Cement, Ports, Mining and other industries in Infrastructure sector, has announced that its wholly owned subsidiary Tecpro Systems (Singapore) Pte. Ltd. has received a letter of intent for order worth US \$ 32.7 million from Hyundai Rotem Company of Korea for the supply of Coal, Limestone & Ash Handling system for the 2 X 500 MW Mong Doung 1 Thermal Power Plant Project. The Power plant is owned by Electricity Vietnam and the Hyundai Engineering & Construction are the EPC Contractor of the Project.

Tecpro Systems with high operational expertise in 3 core functional areas of any project i.e. *Design & engineering, Manufacturing and Execution*, will undertake Design, Engineering, Manufacturing, Testing and delivery of Coal, Limestone & Ash Handling system for the 2 X 500 MW Mong Doung 1 Thermal Power Plant Project.

Commenting on the development, Mr. Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, "I am delighted to announce the receipt of our first major international order, won through our subsidiary in Singapore. This is a big breakthrough for us after demonstrating our expertise in the domestic market. We hope to bag more orders and expand our footprint in the global arena through our international subsidiary going forward. "

About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro Systems has been instrumental in executing more than 1,000 material handling orders. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro Systems integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro Systems has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro Systems received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The Company also forayed into the EPC segment for thermal power projects in 2007, in which it managed the erection and commissioning of the boiler, turbine and generator (BTG) packages along with undertaking the engineering, design, supply and commissioning of other equipment and services. Leveraging its capabilities in coal and ash handling, the Company has also taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contracts and other businesses such as supply of air pollution control equipment.

For further information, please contact: Mayur Maniyar/Varun Divadkar

Citigate Dewe Rogerson Tel: +9122 66451220/2

Email: mayur@cdr-india.com varun@cdr-india.com Pankaj Tandon

Tecpro Systems Ltd. Tel: +91 124 4880406

Email: pankajtandon@tecprosystems.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Tecpro Systems Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.