



Dated.....

## Auditors' Report

To the Members of  
Tecpro Trema Limited

We have audited the attached Balance Sheet of Tecpro Trema Limited ('the Company') as at 31 March 2012, the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 ('the Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

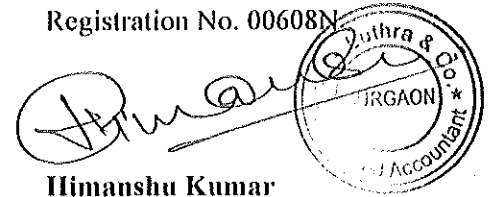
- (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) in our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the Accounting Standards prescribed under the Companies (Accounting Standards) Rules, 2006 and referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable;
- (e) on the basis of the written representations received from the Directors, as on 31 March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 March 2012 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;



- (f) in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2012;
  - (ii) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
  - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Gurgaon  
Date: 17 May , 2012

*For R.G.Luthra & Co.*  
*Chartered Accountants*  
Registration No. 00608N



**Himanshu Kumar**  
*Partner*  
Membership No. 099953

**Annexure to the Auditors' report**  
(Referred to in our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us, the Company has physically verified its fixed assets during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As informed to us no material discrepancies were noticed on such verification.
- (c) The fixed assets disposed off during the year were not substantial, and therefore, do not affect the going concern assumption.
- (ii) (a) Inventories, except goods-in-transit have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
- (b) In our opinion, the procedures for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion, the Company is maintaining proper records of inventory. As informed to us, the discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (b) According to the information and explanations given to us, the Company has taken unsecured interest free loan, repayable on demand from its holding company, Tecpro Systems Limited. The maximum amount outstanding during the year was Rs.15,134,361. The year end balance of Loan is Rs.15,134,361.
- In our opinion, the rate of interest and other terms and conditions on which loans have been taken by the Company from companies/other parties are not prima facie prejudicial to the interest of the Company.
- As mentioned in Para (iii) b above, there are no stipulations on the repayment of principal, as the loan is repayable on demand. Hence, we are unable to comment on the regularity and payment of principal, interest and overdue amount, if any, due to the Companies/parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories and fixed assets and with regard to the sale and purchase of goods and services. We have not observed any major weakness in the internal control system during the course of the audit.

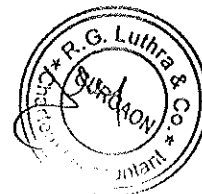


- (v) (a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section.
- (b) In our opinion, and according to the information and explanations given to us, the transactions made in pursuance of contracts and arrangements referred to in (a) above and exceeding the value of Rs 5 lakh with any party during the year have been made at prices which are reasonable having regard to the prevailing market prices.
- (vi) The Company has not accepted any deposits from the public during the year.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records by the Company under section 209(1)(d) of the Companies Act, 1956.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Sales tax, Wealth tax, Service tax, Customs duty, Excise duty, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Investor Education and Protection Fund.

There were no dues on account of cess payable under section 441A of the Companies Act, 1956, since the aforesaid provisions have not yet been made effective.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Wealth tax, Service tax, Customs duty, Excise duty, Cess and other material statutory dues were in arrears as at 31 March 2012 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues in respect of Income-tax, Wealth Tax, Service tax, Excise duty Customs duty and Cess which have not been deposited with the appropriate authorities on account of any dispute.
- (x) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers. The Company did not have any outstanding debentures or dues to financial institutions during the year.
- (xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a *nidhi*/ mutual benefit fund/ society.



- (xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from financial institutions.
- (xvi) According to the information and explanations given to us the Company has not taken any term loan, therefore this clause is not applicable
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we are of the opinion that the funds raised on short-term basis have not been used for long-term investment.
- (xviii) The Company has not made any preferential allotment of shares to the parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xix) The Company did not have any outstanding debentures during the year.
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Gurgaon  
Date: 17 May 2012

For R.G.Luthra & Co.  
Chartered Accountants  
Registration No. 00608N



Himanshu Kumar  
Partner  
Membership No. 099953



**Tecpro Trema Limited**  
Balance Sheet as at 31 March 2012

(All amounts are in Rupees)

	Note No.	As at 31 March 2012	As at 31 March 2011
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	3	1,500,000	1,500,000
(b) Reserves and surplus	4	(990,660)	6,247,466
		509,340	7,747,466
<b>(2) Non-current liabilities</b>			
(a) Deferred tax liabilities (Net)	5	-	1,015,786
(b) Long-term provisions	6	361,019	209,071
		361,019	1,224,857
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	7	15,134,361	-
(b) Trade payables	8	5,869,055	25,455,074
(c) Other current liabilities	9	652,659	596,196
(d) Short-term provisions	6	7,942	12,627
		21,664,017	26,063,897
<b>TOTAL</b>		<b>22,534,376</b>	<b>35,036,220</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	10.1	2,163,218	2,745,255
(ii) Intangible assets	10.2	15,373,015	19,475,039
(iii) Capital work-in-progress		-	-
		17,536,233	22,220,294
(b) Non-current investments	11	5,000	5,000
(c) Deferred tax assets (Net)	5	3,399,135	-
(d) Long-term loans and advances	12	842,446	672,500
		4,246,581	677,500
<b>(2) Current assets</b>			
(a) Trade receivables	13	-	10,566,529
(b) Cash and bank balances	14	122,639	1,197,153
(c) Short-term loans and advances	15	628,923	259,140
(d) Other current assets	16	-	115,604
		751,562	12,138,426
<b>TOTAL</b>		<b>22,534,376</b>	<b>35,036,220</b>

**Significant accounting policies**

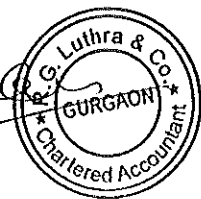
The accompanying notes form an integral part of the financial statements.

As per our report attached.

For R.G.Luthra & Co.  
Chartered Accountants  
Registration no.006080N

CA Himanshu Kumar  
Partner  
Membership No.: 099953

Place: Gurgaon  
Date: 17 May 2012



For and on behalf of the Board of Directors of  
Tecpro Trema Limited

*Amul Gabrani*  
Amul Gabrani  
Director

*A.V. Ramalingam*  
A.V. Ramalingam  
Director

Place: Gurgaon  
Date: 17 May 2012

**Tecpro Trema Limited**  
**Statement of Profit and Loss for the year ended 31 March 2012**

(All amounts are in Rupees)


	Note No.	For the year ended 31 March 2012	For the year ended 31 March 2011
<b>Income</b>			
I. Revenue from operations (gross)	17	7,658,314	25,379,860
Less: Excise duty		-	-
Revenue from operations (net)		7,658,314	25,379,860
II. Other income	18	341,964	1,454,721
<b>III. Total revenue (I+II)</b>		<b>8,000,278</b>	<b>26,834,581</b>
<b>IV. Expenses :</b>			
Purchases of stock-in-trade	19	-	18,659,059
Employee benefits expenses	20	3,357,072	3,462,078
Other expenses	21	11,765,132	2,840,282
		15,122,204	24,961,419
<b>Expenditure before finance costs, depreciation/amortisation cost and exceptional items</b>		<b>(7,121,926)</b>	<b>1,873,162</b>
<b>V. Profit(loss) before finance costs, depreciation/amortisation, exceptional items and tax (III - IV)</b>			
VI. Finance costs	22	8,236	9,810
		(7,130,162)	1,863,352
<b>VII. Profit(loss) before depreciation/amortisation, exceptional items and tax (V-VI)</b>			
VIII. Depreciation and amortisation expense		4,684,061	919,210
		(11,814,223)	944,142
<b>IX. Profit(loss) before exceptional items and tax (VII-VIII)</b>			
X. Exceptional items		-	-
		(11,814,223)	944,142
<b>XI. Profit(loss) before tax (IX-X)</b>			
XII. Tax expense :			
- For earlier years			57,508
Income tax		8,771	
Less: MAT credit entitlement		169,946	(161,175)
			57,508
- For the year			185,000
Current tax			
Deferred tax charge/(credit)		(4,414,922)	953,709
		(7,238,126)	(252,075)
<b>XIII. Profit \ (Loss) for the year</b>			
Basic and diluted earnings per equity share (in Rs.) [Face value Rs.10 each]	23	(48.25)	(1.68)

**Significant accounting policies**

The accompanying notes form an integral part of the financial statements.


As per our report attached to the balance sheet.


For R.G.Luthra & Co.  
Chartered Accountants  
Registration no.006080N

  
CA Himanshu Kumar  
Partner  
Membership No.: 099953



For and on behalf of the Board of Directors of  
Tecpro Trema Limited

  
Anul Gabrani  
Director

  
A.V. Ramalingam  
Director

Place: Gurgaon  
Date: 17 May 2012

Place: Gurgaon  
Date: 17 May 2012

**Tecpro Trema Limited**  
**Cash Flow Statement for the year ended 31 March 2012**

(All amounts are in Rupees)

	For the year ended 31 March 2012	For the year ended 31 March 2011
<b>A. Cash flow from operating activities</b>		
Net Profit before tax	(11,814,223)	944,142
Adjusted for:		
Depreciation	4,684,061	919,210
Interest income	-	(62,372)
Interest expense	2,311	-
Bad debts and other balances written off	-	301,050
Provision no longer required written back	-	(1,392,349)
<b>Operating profit before following adjustments:</b>	<b>(7,127,851)</b>	<b>709,681</b>
Decrease / (increase) in trade receivables	10,566,528	82,139,755
Decrease / (increase) in short term loans and advances	(53,032)	(11,506)
Decrease / (increase) in long term loans and advances	-	(500,000)
(Decrease) / increase in trade payables	(19,586,019)	(57,675,259)
(Decrease) / increase in other current liabilities	56,463	118,182
(Decrease) / increase in long term provisions	151,948	46,532
(Decrease) / increase in short term provisions	441	7,501
Cash generated from operations	(15,991,522)	24,834,886
Income tax paid	(332,328)	(2,301,210)
Refund of Tax	1,680	12,180
<b>Net cash flow from operating activities (A)</b>	<b>(16,322,170)</b>	<b>22,545,856</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets	-	(22,500,000)
Interest received	115,604	10,847
<b>Net cash from/(used) in investing activities (B)</b>	<b>115,604</b>	<b>(22,489,153)</b>
<b>C. Cash flows used in financing activities</b>		
Proceed of Short term borrowing from Holding Company	15,134,361	-
Interest paid	(2,311)	-
<b>Net cash used in financing activities (C)</b>	<b>15,132,050</b>	<b>-</b>
<b>Net changes in cash and cash equivalents (A+B+C)</b>	<b>(1,074,516)</b>	<b>56,703</b>
<b>Cash and cash equivalents - opening balance</b>	<b>1,197,153</b>	<b>1,140,450</b>
<b>Cash and cash equivalents - closing balance</b>	<b>122,639</b>	<b>1,197,153</b>
<b>Components of cash and cash equivalents (refer note 14)</b>		
Cash on hand	26,305	9,189
With banks:		
In current accounts	96,334	527,964
- In Deposit Account	-	660,000
	<b>122,639</b>	<b>1,197,153</b>

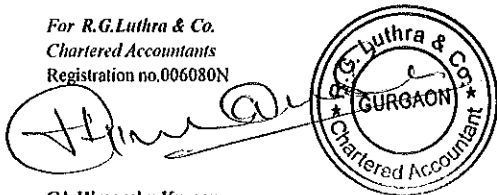
The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 Cash Flow Statements specified in the Companies (Accounting Standards) Rules, 2006.

Significant accounting policies (refer note 2)

The accompanying notes form an integral part of the financial statements

As per our report attached to the balance sheet.

For R.G.Luthra & Co.  
Chartered Accountants  
Registration no.006080N



CA Himanshu Kumar  
Partner  
Membership No.: 099953

Place: Gurgaon  
Date: 17 May 2012

For and on behalf of the Board of Directors of  
Tecpro Trema Limited

Amul Gabrani  
Director

A.V. Ramalingam  
Director

Place: Gurgaon  
Date: 17 May 2012



**1. Significant Accounting Policies**

**(a) Basis of accounting**

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and comply with the Companies (Accounting Standards) Rules 2006, to the extent applicable.

**(b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Differences between the estimates and actual results are recognised. Any revision to accounting estimates is recognised prospectively in current and future periods.

**(c) Revenue recognition**

Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership in the goods to the customer.

Revenue from services is recognised on rendering of services to customers.

Interest income is recognized using the time proportion method, based on underlying interest rates.

**(d) Fixed Assets including capital work in progress**

Fixed assets including capital work in progress are stated at cost of acquisition or revalued cost plus installation cost wherever applicable less accumulated depreciation. Cost comprises the purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use.

**(e) Borrowing Cost**

Financing costs relating to borrowed funds attributable to construction or acquisition of qualifying assets for the period up to the completion of construction or acquisition of such assets are included in the cost of the assets.

**(f) Impairment**

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the assets' recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognised in the Profit and Loss Account. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss has been recognised.

**(g) Provision and contingencies**

A provision is created when there is a present obligation as a result of a past event that entails a probable outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of a contingent liability is made when there is a possible but not probable obligation or a present obligation that may, but probably will not, entail an outflow of resources. When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



**Tecpro Trema Limited**  
**Notes to financial statements for the year ended 31 March 2012**

**(h) Depreciation**

Depreciation is provided on a pro-rata basis under the straight line method. The rates of depreciation prescribed in Schedule XIV to the Companies Act, 1956 are considered as the minimum rates. If the management's estimate of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Rates of depreciation (where different from the rates prescribed in Schedule XIV to the Companies Act, 1956) have been derived on the basis of the following estimated useful lives:

Name of Assets	Estimated useful life (in years)
Office equipments	6

Depreciation on additions is being provided on a pro rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year /period is being provided up to the date on which such assets are sold/disposed off.

Assets costing individually Rs. 5,000 or less are depreciated fully in the year of purchase.

Depreciation on assets taken over from M/s Alagappa Engineering Company is provided at a higher rate based on the management's estimate of the remaining useful life. Rates of depreciation have been derived on the basis of the following estimated useful lives:

S.No	Name of Assets	Estimated useful life (in years)
1.	Plant and machineries	5
2.	Testing Equipments	5
3.	Office equipments	5
4.	Designs	5
5.	Computer software	5
6.	Technical Know how	5
7	Goodwill	5

**(i) Taxation**

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and the written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

**(j) Leases**

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rents under operating leases are recognized in the profit and loss account on a straight line basis over the lease term.



**Tecpro Trema Private Limited**  
**Notes to financial statements for the year ended 31 March 2012**

(k) *Earnings per share*

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of equity and dilutive potential equity shares outstanding during the period, except where the results would be anti-dilutive.

(l) *Employee benefit*

1. All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the Profit and Loss Account in the period in which the employee renders the related service.
2. Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to the Profit and Loss Account.
3. Gratuity costs are defined benefits plans. The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations.

4. Benefits under the Company's leave encashment scheme constitute other employee benefits. The obligation in respect of leave encashment is provided on the basis on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations.

(m) *Intangible assets*

Intangible assets comprise computer software. Computer software is amortised on a straight line basis over three years.

Intangible assets acquired from M/s Alagappa Engineering Company are amortised on a straight line basis over five years.\*

\* Refer note 2

(n) *Inventories*

Inventories are valued at the lower of cost and net realisable value. Cost includes all applicable costs incurred in bringing goods to their present location and condition, determined on a first in first out basis.

(o) *Foreign currency transactions*

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the respective transactions. Monetary foreign currency assets and liabilities remaining unsettled at the balance sheet date are translated at exchange rates prevailing on that date. Gains / losses arising on account of realisation / settlement of foreign currency transactions and on translation of foreign currency assets and liabilities are recognised in the Profit and Loss Account.



**Tecpro Trema Limited**  
**Notes to financial statements for the year ended 31 March 2012**

*(p) Events occurring after the balance sheet date*

Adjustment to assets and liabilities are made for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amount of assets and liabilities relating to condition existing at the balance sheet date.

**2. Takeover of M/s Alagappa Engineering Company(AEC), a proprietary firm between Tecpro Trema Limited ('the Company') and Mr.V.Alagappan ('the seller').**

The AEC was engaged in the business of manufacture, erection, testing and commissioning of Air and noise pollution control equipments and industrial fans.

**(a) Salient features of the Takeover Agreement**

The salient features of the takeover agreement are as follows:

- With effect from the date of 1 September 2010, the entire business of AEC transferred to the Company. The all plant & machineries, tools, Tackles, testing & measuring equipments, furniture and fixtures, designs and drawings, all permits, rights, entitlement, approvals, certifications, registrations, pre-qualifications, rights, goodwill, experience, credentials, deeds, agreements.
- The seller has be responsible for all liabilities of AEC till 31 August 2010 on account of EPF, gratuity, ESI, Sales/VAT, Service Tax, Income tax and /or other statute, dues to banks, financial institutions, bank guarantees, sub contractors, suppliers, Government agencies and agrees to indemnify the Company against all claims and liabilities relating to any period prior to 31 August 2010.
- The Company paid a total consideration of Rs. 22,500,000 to the seller.

**(b) Accounting treatment**

In the previous year the Company has been accounted for all the assets (as mentioned above) in the books of the AEC have been transferred to the Company pursuant to the Takeover Agreement and have been recorded by the Company as per valuation report given by the Chartered Engineer's certificate ( Dr R. Natarajan & Associates) dated 31 August 2010.

The individual value of assets as per Chartered Engineer Certificate is given as follows:

S.No	Name of Assets	Amount (Rs.)
1.	Plant and machineries	2,100,000
2.	Testing Equipments	300,000
3.	Office equipments	100,000
4.	Designs	1,500,000
5.	Computer software	6,000,000
6.	Technical Know how	7,500,000
7	Goodwill	5,000,000
	Total	22,500,000



**Tecpro Trema Limited**  
**Notes to financial statements for the year ended 31 March 2012**

(All amounts are in Rupees)

**Note 3: Share capital**

	As at 31 March 2012	As at 31 March 2011
<b>Authorised</b>		
200,000 (previous year 200,000) equity shares of Rs. 10 each	2,000,000	2,000,000
<b>Issued, subscribed and fully paid-up</b>		
150,000 (previous year 150,000) equity shares of Rs. 10 each	1,500,000	1,500,000
{All of the above, 150,000 (previous year 1,50,000 ) equity shares are held by Tecpro Systems Limited, the holding company}	<u>1,500,000</u>	<u>1,500,000</u>

**Foot notes :**

1. During the current year and in the previous year, there have been no movements in the number of equity shares outstanding.

2. Shares in the Company held by each shareholder holding more than 5% shares are as under:-

<u>Name of the shareholder</u>	<u>As at 31 March 2012</u>		<u>As at 31 March 2011</u>	
	<u>No. of Shares</u>	<u>% of shares held</u>	<u>No. of Shares</u>	<u>% of shares held</u>
M/s. Tecpro Systems Limited	150,000	100%	150,000	100%

**Note 4: Reserves and surplus**

	As at 31 March 2012	As at 31 March 2011
<b>General reserve</b>		
Opening balance	750,000	750,000
Add: amount transferred from Profit and Loss Statement	-	-
Closing balance	<u>750,000</u>	<u>750,000</u>
<b>Profit and loss account</b>		
Opening balance	5,497,466	5,749,541
Add:- Profit/ (Loss) for the year	(7,238,126)	(252,075)
<b>Total of Profit and Loss account</b>	<u>(1,740,660)</u>	<u>5,497,466</u>
<b>Total reserves and surplus</b>	<u>(990,660)</u>	<u>6,247,466</u>

**Note 5: Deferred tax assets/(liabilities) (net)**

	As at 31 March 2012	As at 31 March 2011
<b>Deferred tax liability on account of :</b>		
-Fixed assets	1,511,592	1,086,053
	<u>1,511,592</u>	<u>1,086,053</u>
<b>Deferred tax assets on account of:</b>		
-Unabsorbed depreciation and tax losses	4,791,018	-
-Provision for employees benefits	119,709	70,267
	<u>4,910,727</u>	<u>70,267</u>
<b>Net deferred tax assets/(liability)</b>	<u>3,399,135</u>	<u>(1,015,786)</u>



**Tecpro Trema Limited**  
**Notes to financial statements for the year ended 31 March 2012**

(All amounts are in Rupees)

**Note 6: Long-term and short-term provisions**

	Long-term		Short-term	
	As at 31 March 2012	As at 31 March 2011	As at 31 March 2012	As at 31 March 2011
Provision for employee benefits				
- Gratuity (refer note 28)	119,865	66,677	1,091	2,517
- Leave benefits	241,154	142,394	6,851	4,984
	<u>361,019</u>	<u>209,071</u>	<u>7,942</u>	<u>7,501</u>
Others				
Provision for taxation [net of advance tax and tax deducted at source Rs. Nil (previous year Rs. 179,874)]	-	-	-	5,126
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,126</u>
	<u><u>361,019.00</u></u>	<u><u>209,071</u></u>	<u><u>7,942.00</u></u>	<u><u>12,627</u></u>

**Note 7 : Short-term borrowings**

**Unsecured Loans**

Loan from Holding Company ( Tecpro Systems Limited) \*

\* Repayable on demand

**Note 8: Trade payables**

**Sundry creditors**

- micro and small enterprises (refer note )
- others

**Note 9: Other current liabilities**

Share application money received for allotment of securities and due for refund - related party

**Accrued expenses :**

- Salaries, wages and bonus
- Other expenses
- Tax deducted at source
- Other statutory dues

	As at 31 March 2012	As at 31 March 2011
Loan from Holding Company ( Tecpro Systems Limited) *	<u>15,134,361</u>	-
	<u><u>15,134,361</u></u>	<u><u>-</u></u>
Sundry creditors		
- micro and small enterprises (refer note )	5,869,055	25,455,074
- others		
	<u>5,869,055</u>	<u>25,455,074</u>
Share application money received for allotment of securities and due for refund - related party	10,000	10,000
Accrued expenses :		
- Salaries, wages and bonus	207,115	262,512
- Other expenses	333,698	232,186
- Tax deducted at source	76,683	64,395
- Other statutory dues	25,163	27,103
	<u>652,659</u>	<u>596,196</u>



Tecoro Trona Limited  
Notes to financial statements for the year ended 31 March 2012

(All amounts are in Rupees)

Note 10.1 Fixed Assets - Tangible assets

As at 31 March 2012

Asset description	Gross block (at cost)			Accumulated depreciation			Net block			
	As at 1 April 2011	Additions during the year	Disposals / adjustments during the year	As at 31 March 2012	Up to 1 April 2011	For the year	In respect of disposals/ adjustments	Up to 31 March 2012	As at 31 March 2012	As at 31 March 2011
Plant and machinery	2,400,000	-	-	2,400,000	77,590	481,315	-	558,905	1,841,095	2,322,410
Computers	499,615	-	-	499,615	173,537	80,667	-	254,204	245,411	326,078
Office equipments	100,000	-	-	100,000	3,233	20,055	-	23,288	76,712	96,767
<b>Total</b>	<b>2,999,615</b>	<b>-</b>	<b>-</b>	<b>2,999,615</b>	<b>254,360</b>	<b>582,037</b>	<b>-</b>	<b>836,397</b>	<b>2,163,218</b>	<b>2,745,255</b>

As at 31 March 2011

Asset description	Gross block (at cost)			Accumulated depreciation			Net block			
	As at 1 April 2010	Additions during the year*	Disposals / adjustments during the year	As at 31 March 2011	Up to 1 April 2010	For the year	In respect of disposals/ adjustments	Up to 31 March 2011	As at 31 March 2010	As at 31 March 2011
Plant & Machinery	-	2,400,000	-	2,400,000	-	77,590	-	77,590	2,322,410	-
Computer	499,615	-	-	499,615	96,418	77,119	-	173,537	326,078	403,197
Office Equipments	-	100,000	-	100,000	-	3,233	-	3,233	96,767	-
<b>Total</b>	<b>499,615</b>	<b>2,500,000</b>	<b>-</b>	<b>2,999,615</b>	<b>96,418</b>	<b>157,942</b>	<b>-</b>	<b>254,360</b>	<b>2,745,255</b>	<b>403,197</b>

Note 10.2 Fixed assets - Intangible assets

As at 31 March 2012

Asset description	Gross block (at cost)			Accumulated depreciation			Net block			
	As at 1 April 2011	Additions during the year	Disposals / adjustments during the year	As at 31 March 2012	Up to 1 April 2011	For the year	In respect of disposals/ adjustments	Up to 31 March 2012	As at 31 March 2012	As at 31-Mar-11
Computers software	6,344,112	-	-	6,344,112	416,470	1,294,352	-	1,710,822	4,633,290	5,927,642
Technical know-how	7,500,000	-	-	7,500,000	342,466	1,504,110	-	1,746,576	5,753,424	7,257,534
Goodwill	5,000,000	-	-	5,000,000	161,644	1,002,740	-	1,164,384	3,835,616	4,838,356
Design Documents	1,500,000	-	-	1,500,000	48,493	300,822	-	349,315	1,150,685	1,451,507
<b>Total</b>	<b>20,344,112</b>	<b>-</b>	<b>-</b>	<b>20,344,112</b>	<b>869,073</b>	<b>4,102,024</b>	<b>-</b>	<b>4,971,097</b>	<b>15,373,015</b>	<b>19,475,039</b>

As at 31 March 2011

Asset description	Gross block (at cost)			Accumulated depreciation			Net block			
	As at 1 April 2010	Additions during the year*	Disposals / adjustments during the year	As at 31 March 2011	Up to 1 April 2010	For the year	In respect of disposals/ adjustments	Up to 31 March 2011	As at 31 March 2010	As at 31 March 2011
Computers software	3,444,112	6,000,000	-	6,344,112	107,805	308,665	-	416,470	5,927,642	236,307
Technical know-how	-	7,500,000	-	7,500,000	-	342,466	-	342,466	7,257,534	-
Goodwill	-	5,000,000	-	5,000,000	-	161,644	-	161,644	4,838,356	-
Design Documents	-	1,500,000	-	1,500,000	-	48,493	-	48,493	1,451,507	-
<b>Total</b>	<b>3,444,112</b>	<b>20,000,000</b>	<b>-</b>	<b>20,344,112</b>	<b>107,805</b>	<b>761,268</b>	<b>-</b>	<b>869,073</b>	<b>19,475,039</b>	<b>236,307</b>



**Tecpro Trema Limited**  
**Notes to financial statements for the year ended 31 March 2012**

(All amounts are in Rupees)

**Note 11: Non current investments**

	As at 31 March 2012	As at 31 March 2011
<b>Other investments</b>		
Unquoted		
Investments in Government or trust securities		
National savings certificates	5,000	5,000
(Pledged with sales tax department)		
	<u>5,000</u>	<u>5,000</u>

**Note 12 : Long-term loans and advances**

	As at 31 March 2012	As at 31 March 2011
(Unsecured)		
Considered good :		
Security deposits	672,500	672,500
Other loans and advances :		
MAT credit entitlement	169,946	-
	<u>842,446</u>	<u>672,500</u>

**Note 13: Trade receivables**

	As at 31 March 2012	As at 31 March 2011
Unsecured, considered good*		
- outstanding over six months	-	4,112,589
- Others	-	6,453,940
	<u>-</u>	<u>10,566,529</u>

\* Due from holding company (Tecpro Sytems Limited)

**Note 14: Cash and bank balances**

	Non-current		Current	
	As at 31 March 2012	As at 31 March 2011	As at 31 March 2012	As at 31 March 2011
<b>Cash and cash equivalents</b>				
Balances with banks:				
- Current accounts	-	-	96,334	527,964
Cash on hand	-	-	26,305	9,189
	<u>-</u>	<u>-</u>	<u>122,639</u>	<u>537,153</u>
<b>Other bank balances :</b>				
Fixed deposits with banks with maturity period more than 3 months but upto 12 months #	-	-	-	660,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>660,000</u>
	<u>-</u>	<u>-</u>	<u>122,639</u>	<u>1,197,153</u>

**Note 15 : Short-term loans and advances**

	As at 31 March 2012	As at 31 March 2011
(Unsecured)		
Considered good :		
Others :		
Service tax recoverable	115,325	-
Advance fringe benefit tax [net of provision Rs.Nil (previous year Rs.Nil)]	168,300	168,300
Advance income tax [net of provision Rs.Nil (previous year Rs.Nil)]	316,751	-
Balance with sales tax department	19,006	19,006
Advances to vendors	-	12,000
Advances to employees	9,541	59,834
	<u>628,923</u>	<u>259,140</u>

**Note 16 : Other current assets**

	As at 31 March 2012	As at 31 March 2011
Interest accrued on fixed deposits	-	115,604
	<u>-</u>	<u>115,604</u>





Tecpro Trema Limited  
Notes to financial statements for the year ended 31 March 2012

(All amounts are in Rupees)

Note 17: Revenue from operations

	For the year ended 31 March 2012	For the year ended 31 March 2011
Sale of products		
Traded goods	-	25,379,860
Less: Excise duty	-	-
	-	25,379,860
Service Income #	7,658,314	-
Revenue from operations (net)	<u>7,658,314</u>	<u>25,379,860</u>

# Service income has been shown net of excise duty amounting to Rs.5,040,295 (previous year Rs.Nil).

Additional disclosures in respect of sale of products :

Sale of traded goods		
DE Systems	-	15,066,000
DS Systems	-	4,410,000
Ventilation System	-	5,903,860
	-	<u>25,379,860</u>

Note 18: Other income

Interest on fixed deposits	-	59,967
Provisions/liabilities no longer required, written back	341,964	1,392,349
Miscellaneous receipts	-	2,405
	<u>341,964</u>	<u>1,454,721</u>

Note 19 : Purchase of stock-in-trade

Traded goods		
Purchases	-	18,659,059
	-	<u>18,659,059</u>

Note 20: Employee benefits expense

Salaries, wages, bonus and other allowances	2,883,601	3,055,560
Leave benefits	127,572	180,747
Gratuity	51,762	15,925
Contribution to provident funds	148,510	160,165
Workmen and staff welfare expenses	145,627	49,681
	<u>3,357,072</u>	<u>3,462,078</u>



**Tecpro Trema Limited**  
**Notes to financial statements for the year ended 31 March 2012**

(All amounts are in Rupees)

**Schedule 21: Other expenses**

	For the year ended 31 March 2012	For the year ended 31 March 2011
<b>Direct expenses:</b>		
Consumption of stores and spares	722,847	-
Packing materials consumed	387,842	-
Power and fuel	289,655	146,944
Freight and forwarding charges	148,424	23,005
Crane charges	57,900	-
Loading and unloading charges	170,227	40,953
job work charges	7,108,400	-
Testing charges	164,983	-
	<b>9,050,278</b>	<b>210,902</b>
<b>Indirect expenses:</b>		
Rent and hire charges	1,464,720	854,408
Rates and taxes	123,925	1,260
Insurance	-	13,737
Repairs and maintenance:		
- buildings	93,814	-
- others	179,204	74,212
Printing and stationery	12,270	39,772
Auditors' remuneration:		
- as auditors	30,000	50,000
- for tax audit	20,000	40,000
Travel and conveyance	265,988	316,494
Advertisement and marketing	2,872	-
Security expenses	315,000	158,281
Bad debts written off	-	301,050
Communication expenses	106,240	63,806
Legal and professional charges	52,162	649,343
Miscellaneous expenses	48,659	67,017
	<b>2,714,854</b>	<b>2,629,380</b>
	<b>11,765,132</b>	<b>2,840,282</b>

**Note 22: Finance costs**

Interest	2,311	-
Bank charges	5,925	9,810
	<b>8,236</b>	<b>9,810</b>

**Note 23: Earnings per equity share (EPS)**

Net profit/(loss) as per Statement of Profit and Loss	(7,238,126)	(252,075)
Number of equity shares of Rs.10 each at the beginning of the year	150,000	150,000
Number of equity shares of Rs.10 each at the end of the year	150,000	150,000
Weighted average number of equity shares of Rs.10 each at the end of the year for calculation of basic and diluted EPS	150,000	150,000
Basic and diluted earnings per share (in Rs.) (Per share of Rs 10 each)	(48.25)	(1.68)



**Tecpro Terma Limited**  
**Notes to financial statements for the year ended 31 March 2012**

(All amounts are in Rupees )

24	Payment to auditors (excluding service tax)	For the year ended 31 March 2012	For the year ended 31 March 2011
	As auditor -		
	Statutory audit fee	30,000	50,000
	Tax audit fee	20,000	40,000
		50,000	90,000

**25 Segment reporting**

Based on the nature of activities performed, which primarily relate to supply of engineering products and the dominant source and nature of risks and returns, business segment is the primary segment. However as the Company does not operate in more than one business segment, disclosures for primary segment as required under Accounting Standard 17 - "Segment Reporting" have not been given.

The geographical segment considered for secondary segment disclosures are as follows :

	For the year ended 31 March 2012			For the year ended 31 March 2011		
	Domestic	Export	Total	Domestic	Export	Total
Revenue by Geographical Market	7,658,314	-	7,658,314	25,379,860	-	25,379,860
Capital expenditure	-	-	-	22,500,000	-	22,500,000
Sundry debtors #	-	-	-	10,566,529	-	10,566,529

# Other assets except sundry debtors cannot be allocated to the secondary segments

**26** The Company had sought confirmation from its vendors on their status under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") which came into force from 2 October 2006. Based on the confirmations received till date, there are no suppliers identified as per provisions of MSMED Act as on 31 March 2012.

**27 Related party disclosures**

**a) Related party and nature of relationship where control exists.**

Holding Company	Tecpro Systems Limited
Key management personnel	Ajay Kumar Bishnoi Amul Gabrani A.V.Ramalingam

**b) Related party and nature of the related party relationship with whom transactions have taken place during the year**

Holding Company	Tecpro Systems Limited
-----------------	------------------------

**c) Transactions during the current year**

	For the year ended 31 March 2012	For the year ended 31 March 2011
<b>Tecpro Systems Limited - Holding Company</b>		
Sales	7,658,314	25,379,860
Short term borrowings taken	15,134,361	-
Rent expenses	264,720	228,000

**d) Outstanding balance as at year end**

	For the year ended 31 March 2012	For the year ended 31 March 2011
<b>Tecpro Systems Limited - Holding Company</b>		
Trade receivable	-	10,566,528
Rent payable	-	59,380
Short term borrowings payable	15,134,361	-
<b>Ajay Kumar Bishnoi - Key management personnel</b>		
Share application pending allotment	10,000	10,000

**e) Details of related parties with whom transactions exceed 10% of the class of transaction.**

Name of Related Party	Nature of Transaction	For the year ended	For the year ended
Tecpro System Limited	Sales	7,658,314	25,379,860
	Rent expenses	264,720	228,000
	Short term borrowings taken	15,134,361	-



(All amounts are in Rupees )

28 Disclosure in respect of employee benefits under Accounting Standard (AS) – 15 (Revised) "Employee Benefits" prescribed by the Companies (Accounting Standards) Rules, 2006.

a) Defined Contribution Plans: Amount of Rs. 148,510 (previous year Rs. 160,165) pertaining to employers' contribution to Provident Fund is recognised as an expense and included in "Employee costs" in Schedule 9.

b) The disclosures for gratuity cost is given below:

(i) The changes in the present value of obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars		As at 31 March 2012	As at 31 March 2011
1	Present value of obligation at the beginning of the year	69,194	53,269
2	Interest cost	5,536	4,262
3	Currents service cost	49,217	48,328
4	Benefits paid	-	-
5	Actuarial (gain) / loss on obligation	(2,991)	(36,665)
6	Present value of obligation at the end of the year	120,956	69,194

(ii) The changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Particulars		As at 31 March 2012	As at 31 March 2011
1	Fair value of plan assets at the beginning of the year	-	-
2	Expected return on plan assets	-	-
3	Contributions	-	-
4	Actuarial gain / (loss) on plan assets	-	-
5	Fair value of plan assets at the end of the year	-	-

(iii) Actuarial gain/ loss recognised are as follows:-

Particulars		For the year ended 31 March 2012	For the year ended 31 March 2011
1	Actuarial gain / (loss) for the year - obligation	2,991	36,665
2	Actuarial gain / (loss) for the year - plan assets	-	-
3	Total gain / (loss) for the year	2,991	36,665
4	Actuarial gain / (loss) recognised in the year	2,991	36,665
5	Unrecognized actuarial gains (losses) at the end of year	-	-

(iv) The amounts recognised in Balance Sheet are as follows:-

Particulars		As at 31 March 2012	As at 31 March 2011
1	Present value of obligation as at the end of the year	120,956	53,269
2	Fair value of plan assets as at the end of the year	-	-
3	Funded / (unfunded) status	(120,956)	(53,269)
4	Excess of actual over estimated	-	-
5	Net assets / (liability) recognized in balance sheet	(120,956)	(53,269)

(v) The amounts recognised in the statement of Profit and Loss are as follows

Particulars		For the year ended 31 March 2012	For the year ended 31 March 2011
1	Current service cost	49,217	48,328
2	Interest cost	5,536	4,262
3	Expected return on plan assets	-	-
4	Net actuarial (gain)/loss recognized in the year	(2,991)	(36,665)
5	Expenses recognised in the statement of profit and loss	51,762	15,925



(All amounts are in Rupees )

(vi) Principal actuarial assumptions at the balance sheet date are as follows:

A. Economic Assumptions

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars	For the year ended 31 March 2012	For the year ended 31 March 2011
1. Discount rate	8.00%	8.00%
2. Salary growth rate	7.00%	7.00%

B. Demographic Assumption

1. Retirement Age	60 Years	
2. Mortality table	LIC (1994-96) duly modified	
3. Withdrawal Rates	Ages	Withdrawal Rate (%)
	Upto 30 Years	3%
	Between 31-44 Years	2%
	Above 44 Years	1%

(vi) General description of gratuity plan:

Gratuity Plan (Defined benefit plan)

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days salary (includes dearness allowance) last drawn for each completed year of service. The same is payable on termination of service, or retirement, or death whichever is earlier. The benefits vests after five years of continuous service. The Company has set a limit of Rs. 1,000,000 per employee.

(vii) Bifurcation of Projected benefit obligation at the end of year as per revised schedule VI to the Companies Act.

Particulars	As at 31 March 2012	As at 31 March 2011
a) Current liability	1,091	2,517
b) Salary growth rate	119,865	66,677
c) Total	120,956	69,194

29 Leases

Disclosure in respect of operating leases under Accounting Standard (AS) – 19 "Leases" issued by the Companies (Accounting standards) Rules, 2006. General description of the Company's operating lease arrangements:

- a) The Company enters into operating lease arrangements for leasing office premises. Some of the significant terms and conditions of the arrangements are:
- agreements for premises may be terminated by either party by serving three months notice.
  - the lease arrangements are renewable on the expiry of lease period.
  - the Company shall not sublet, assign or part with the possession of the premises without prior written consent of the lessor.
- b) Lease rent charged to the Statement of Profit and Loss Account for the period ended 31 March 2012 is Rs. 1,464,720 (previous year Rs. 854,408 )


30 Previous year's figures have been regrouped or rearranged, wherever found necessary to confirm to the current year's classification/presentation.

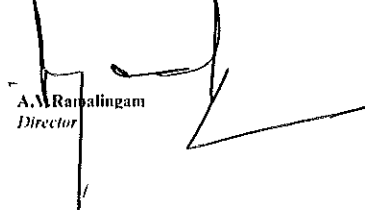
For R.G.Luthra & Co.  
Chartered Accountants  
Registration No. 00608N

  
Himanshu Kumar  
Partner  
Membership No.: 099953



For and on behalf of the Board of Directors of  
Tecpro Termia Limited

  
Anul Gabrani  
Director

  
A.M. Ramalingam  
Director

Place: Gurgaon  
Date: 17 May 2012

Place: Gurgaon  
Date: 17 May 2012

**Tecpro Trema Limited**  
**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
**(As per Schedule VI, Part (iv) Of The Companies Act, 1956)**

**I. Registration details**

Registration no.	<input type="text" value="188351"/>	State code	<input type="text" value="55"/>
Balance Sheet date	<input type="text" value="31"/> Date	<input type="text" value="March"/> Month	<input type="text" value="2012"/> Year

**II. Capital raised during the year**

(Amount in Rs. thousands )

Public Issue	<input type="text" value="-"/>	Rights issue	<input type="text" value="-"/>
Bonus Issue	<input type="text" value="-"/>	Private placement*	<input type="text" value="-"/>

**III. Position of mobilization and deployment of funds (Amount in Rs. thousands )**

Total liabilities	<input type="text" value="22,534"/>	Total assets	<input type="text" value="22,534"/>
Sources of funds			
Paid - up capital	<input type="text" value="1,500"/>	Reserves & surplus	<input type="text" value="(991)"/>
Deferred tax liability (net)	<input type="text" value="-"/>	Non current liabilities	<input type="text" value="361"/>
Share application money, pending allotment	<input type="text" value="-"/>		
Application of funds			
Net fixed assets	<input type="text" value="17,536"/>	Investments	<input type="text" value="5"/>
Net current assets	<input type="text" value="(20,912)"/>	Non current assets	<input type="text" value="842"/>
Deferred tax assets (net)	<input type="text" value="3,399"/>		

**IV. Performance of Company**  
(Amount in Rs. thousands)

Turnover	<input type="text" value="8,000"/>	Total expenditure	<input type="text" value="19,815"/>
Profit before tax	<input type="text" value="(11,814)"/>	Profit after tax	<input type="text" value="(7,238)"/>
Basic earning per share in Rs.	<input type="text" value="(48.25)"/>	Dividend rate %	<input type="text" value=""/>
Diluted earning per share in Rs.	<input type="text" value="(48.25)"/>		

**V. Generic names of three principal products / Services of Company ( As per monetary terms )**


Item code (ITC code)	<input type="text"/>	Product description	<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>

For R.G.Luthra & Co.  
Chartered Accountants  
Registration No. 00608N  
  
Himanshu Kumar  
Partner  
Membership No.: 099953



For and on behalf of the Board of Tecpro Trema Limited

  
Amul Gabrani  
Director

  
A.V.Ramalingam  
Director

Place: Gurgaon  
Date: 17 May 2012

Place: Gurgaon  
Date: 17 May 2012